

PRESS RELEASE

Acquisition of Solvent Resource Management Ltd (SRM) by Tradebe

- Tradebe has acquired Solvent Resource Management Ltd (SRM) and its subsidiary Minerals Resource Management Ltd (MRM) from Hanson Cement.
- SRM and MRM accrue revenues of £35m and employ 289 people.

Barcelona, 5 September 2011. Tradebe has acquired **Solvent Resource Management Ltd (SRM)** and its subsidiary **Minerals Resource Management Ltd (MRM)** from Hanson Cement.

SRM is the leading company in the UK for substitute liquid fuels (SLF) and the European leader in solvent recycling. MRM, a subsidiary of SRM specializes in the recycling of waste containing minerals into useful raw material for use in the cement industry. SRM and MRM have 7 operating sites in the UK where 289 people are employed. During 2010 they processed in excess of 220,000 tonnes of waste and accrued revenues of £35m.

Tradebe now will offer an exceptional range of waste management services and capabilities in the UK, including: hazardous waste incineration, thermal desorption, chemical treatment services, solvent recycling, secondary liquid fuels supply, waste to energy recovery, waste water treatment, industrial cleaning services, specialized tank cleaning services, and clinical waste collection and treatment.

A number of commercial agreements have been signed with Hanson Cement which will provide Tradebe UK with a key position in the strategic segment of energy recovery.

Following this acquisition Tradebe becomes the absolute leader in the UK hazardous waste market with revenues of £80m, 18 operating facilities and 540 employees and reaffirms its commitment with the expansion of Tradebe in the UK.

About Tradebe

Tradebe's companies, based in Spain, the United States and the United Kingdom, with their corporate headquarters in Sant Joan Despí, just outside Barcelona, employed more than 1200 people. Tradebe closed 2010 with a turnover of € 215 M in the environmental division, plus € 20 M from Construcciones Caler (50% owned by Tradebe) and € 15 M from its new line of business, Tradebe Port Services (TPS).

*During 2011 Tradebe has begun operations at two new facilities in Spain, **Tradebe Vallbona** (metals recovery plant) and **Tradebe Valdilecha** (environmental centre) and acquired outright ownership of **United Industrial Services (UIS)** in the United States last April. This latest acquisition (SRM) will, together with the recently opened Tradebe plants, give the firm a turnover of some € 350 million in the environmental division and a workforce of around 1800.*

For further information:

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